

## **What is the Endowment?**

The Endowment is an amount of money that is invested to produce income for the Northeast Georgia Council. It is managed in such a way that the principal is never diminished – a gift to the endowment will support Scouting forever! Many people like to make a gift to the endowment in honor of a significant Scouting event or to honor a special person.

Funds in the Northeast Georgia Council Endowment are professionally managed by professional investment consultants with oversight from the Council Trustees.

There are several types of recognition for gifts to the Endowment:

### **James E. West**

James E. West was the first Chief Scout Executive of the Boy Scouts of America, and he served in that position for more than three decades. The West Fellowship award is available for gifts of \$1,000 and up in cash or marketable securities to the Northeast Georgia Council endowment fund. The gift must be in addition to – and not replace or diminish – the donor's annual Friends of Scouting support. Many individuals and corporations make these gifts either on behalf of someone else – such as in honor of an Eagle Scout, Silver Beaver recipient, a retirement, a special accomplishment, or anniversary – or in memory of a special individual. A distinctive embroidered knot is available for uniform wear.

### **Heritage Society**

The Heritage Society recognizes individuals who have made deferred gifts to the Council Endowment fund in amounts of \$5,000 or more, or an immediate gift of \$2,500. The Council can provide a sample codicil for anyone interested in making a deferred gift. Members of the Heritage Society are invited to a recognition event each year.

### **1910 Society**

The 1910 Society recognizes individuals who make an immediate gift (or pledge payable within 5 year) of \$25,000 or more to the Northeast Georgia Council Endowment. There are 6 giving levels:

- Ernest Thompson Seton \$25,000 minimum
- Daniel Carter Beard \$100,000 minimum
- Theodore Roosevelt \$500,000 minimum
- Waite Phillips \$1,000,000 minimum
- Waite Phillips Silver \$5,000,000 minimum
- Waite Phillips Gold \$10,000,000 minimum

## **The Founders Circle**

The Founders Circle recognizes individuals who make a deferred gift of \$100,000 or more to the Northeast Georgia Council Endowment. There are 4 giving levels:

- Bronze: \$100,000 minimum
- Gold: \$500,000 minimum
- Silver: \$250,000 minimum
- Platinum: \$1,000,000 minimum